

**Minutes of the Groote Schuur Community Improvement District NPC**  
**(GSCID)**  
**For the year 1 July 2014 to 30 June 2015**  
**Annual General Meeting**  
**Thursday 26 November 2015 at 17h00**

<p><b>1.0 Registration</b></p>																							
<p><b>2.0 Welcome, Apologies and Quorum to constitute the meeting.</b></p>	<p>The Chairman welcomed all present to the 5<sup>th</sup> Annual General Meeting of the GSCID and the following apologies were tabled:</p> <p>Cllr Brett Herron, Cllr Matthew Kempthorne, Mr Tony Davenport, Mr Moir Scholtz, Mr Menno Brouwer, Cllr Paddy Chapple, Mr Jonathan Hobday, Mr Andre Theys, Mr Runan Rossouw, Mr John Stenslunde, Mr Marc Edwards</p> <p>The Chairman confirmed that a quorum of members was present or by proxy in terms of the Memorandum of Incorporation as follows:</p> <p><u>Present:</u></p> <table data-bbox="467 905 1192 1293"> <tr> <td>Mr Hugh Amoore</td> <td>UCT</td> </tr> <tr> <td>Mr Gregg Huntingford</td> <td>Spire Properties</td> </tr> <tr> <td>Mr Gavin Hiscock</td> <td>Eris Property Group</td> </tr> <tr> <td>Alderman Owen Kinahan</td> <td>Proxy given by Mr Tony Davenport</td> </tr> <tr> <td>Mr Jonathan Hobday</td> <td>GSCID Board</td> </tr> <tr> <td>Mr Manu Wope</td> <td>Elsma CC</td> </tr> <tr> <td>Mr Andrew Galloway</td> <td>Proxy given by Mr Moir Scholtz</td> </tr> <tr> <td>Mr Anthony Davies</td> <td>CEO GSCID</td> </tr> <tr> <td>Mr Neil Fraser</td> <td>Chairman</td> </tr> <tr> <td>Mr Shai Makgoba</td> <td>GSCID Board</td> </tr> <tr> <td>Mr Guy Lamb</td> <td>GSCID Board</td> </tr> </table> <p>In addition 52 members of the public and GSCID staff were present.</p>	Mr Hugh Amoore	UCT	Mr Gregg Huntingford	Spire Properties	Mr Gavin Hiscock	Eris Property Group	Alderman Owen Kinahan	Proxy given by Mr Tony Davenport	Mr Jonathan Hobday	GSCID Board	Mr Manu Wope	Elsma CC	Mr Andrew Galloway	Proxy given by Mr Moir Scholtz	Mr Anthony Davies	CEO GSCID	Mr Neil Fraser	Chairman	Mr Shai Makgoba	GSCID Board	Mr Guy Lamb	GSCID Board
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<p><b>3.0 Approval of the Minutes of the previous AGM for the 2014 Financial Year held on 13<sup>th</sup> November 2014.</b></p>	<p>The minutes of the previous AGM were circulated prior to this meeting and it was confirmed that they were on the website. They were proposed by Mr Hugh Amoore proposed and seconded by Mr Gavin Hiscock and duly approved by the meeting.</p>																						
<p><b>4.0 Chairman's Report</b></p>	<p><b>5.1</b> The Chairman presented his report, a copy of which is attached to these minutes. Mr Amoore asked to record his and the meeting's gratitude and pay tribute to Neil Fraser's leadership. Mr Amoore then noted the UCT reduction in contributions but stated that UCT still paid a substantial amount to the GSCID through their property levies.</p> <p><b>5.2</b> The Chairman then confirmed his retirement with immediate effect.</p>																						

<p><b>5.0 To note the Annual Financial Statements for the year ending 30 June 2015:</b></p>	<p><b>8.1</b> Gregg Huntingford presented the 2014/15 Financial Statements, in particular the income statement and balance sheet. He stated that UCT played an integral role in the GSCID for which the GSCID is most grateful. In addition he confirmed that the balance of the GSManCo funds had been transferred to the GSCID.</p> <p>Mr Amoore asked whether the mobile kiosks which were in the CEO's name had been transferred into the GSCID's name. Mr Davies responded that Cheryl Hull had transferred one of these and the rest would be done within the next 2 months.</p> <p>The Financial Statements for 2014/15 were noted and approved by the meeting.</p>
<p><b>6.0 To confirm and approve the operating Budget for 2016/2017 Financial Year</b></p>	<p>Mr Huntingford also presented the 2015/16 budget and noted that the GSCID was in the fortunate position of holding healthy reserves of R2.1 million. He stated that the City of Cape Town required all SRAs to retain 2 months levies but that the GSCID should retain the value of 3 months in future. He then proposed the acceptance of the expenditure of the reserves totalling R272,000.00 to fund the following projects in the current year:</p> <p>SDF Implementation Plan R60,000  Marketing GSCID brand R50,000  Mobile kiosks repairs and maintenance R100,000  Staff gratuities R57,000  Year-end staff functions R5,000</p> <p>Mr Amoore proposed and Mr Hiscock seconded the approval of this expenditure.</p> <p>Mr Huntingford also stated that the GSCID was grateful for a R60,000 annual donation from Growthpoint Properties. He also noted the probability that the security and cleaning costs for 2016/17 would not be increased in the 2016/17 year due to the likelihood that UCT would be unable to sustain their current level of donation funding. Mr Hiscock proposed and Mr Amoore seconded the approval of the 2016/17 budget.</p>
<p><b>7.0 Appointment of Auditors for 2015/2016</b></p>	<p>The meeting approved the decision to retain the services of our present auditors Cecil Kilpin and Company.</p>
<p><b>8.0 CEO's Operational Report</b></p>	<p>Mr Davies presented his report which was well received. He read a letter from Mr Roland September, the Director of UCT Risk Services, congratulating the GSCID and in particular Mr Charl Brooks on the handling of the recent student protests. Mr Brooks had kept Mr September informed at all times and offered security on the UCT boundaries while their Campus Protection Services were on strike. Mr Davies concluded his report by announcing that he would be retiring during the course of 2016</p>

	and that his position would be advertised in due course.
<b>9.0 Approval of the 2016/17 Implementation Plan</b>	The Implementation Plan was approved. Mr Amoore proposed and Mr Hiscock seconded the approval.
<b>10.0 Confirmation and Election of Directors</b>	The Chairman had previously confirmed his retirement. He also stated that Alderman Owen Kinahan and Mr Jonathan Hobday were retiring but only Mr Hobday was available for re-election. Mr Davies thanked Ald Kinahan for his contribution to the GSCID over the past few years. There being no other directors for nomination the current Board was re-elected for the next year. These are Messrs. G Huntingford, M Wope, S Makgoba, T Davenport, J Hobday, A Theys, G Lamb
<b>11.0 Strategic Framework Development</b>	Rebecca Cameron of MCA Urban Planners presented the Strategic Development Framework which is available on the GSCID website for viewing and downloading. This was also very well received.
<b>12.0 Q &amp; A / Closing</b>	There were no questions raised and the Chairman thanked everyone for their attendance. He also thanked the Board, UCT and the CEO and closed the meeting at 18h30. Mr Davies then paid tribute to Mr Fraser thanking him for his leadership on the Board for the last 5 years and made a small presentation gift to him on behalf of the Board.