

Minutes of the Groote Schuur Community Improvement District NPC
(GSCID)
For the year 1 July 2015 to 30 June 2016
Annual General Meeting
Thursday, 24th November 2016 at 16h30

<p>1. Registration</p>											
<p>2. Welcome and Apologies:</p>	<p>The Chairman welcomed all present to the 6th Annual General Meeting of the GSCID. The following apologies were tabled: Cllr Brett Herron, Mr. Tony Davenport, Mr. Manu Wope</p>										
<p>3. Quorum to constitute the meeting.</p>	<p>The Chairman confirmed that a quorum of members was present or by proxy in terms of the Memorandum and Articles:</p> <p>Present:</p> <table data-bbox="487 945 1104 1123"> <tr> <td>Mr. Gregg Huntingford</td> <td>Tannery Park Development</td> </tr> <tr> <td>Mr. Gavin Hiscock</td> <td>Eris Property Group</td> </tr> <tr> <td>Mr. Jonathan Hobday</td> <td>GSCID Board</td> </tr> <tr> <td>Mr. Moir Scholz</td> <td>Greenwich Property</td> </tr> <tr> <td>Mr. John Stenslunde</td> <td>SAB-Miller</td> </tr> </table> <p>In addition 47 members of the public and GSCID staff were present.</p>	Mr. Gregg Huntingford	Tannery Park Development	Mr. Gavin Hiscock	Eris Property Group	Mr. Jonathan Hobday	GSCID Board	Mr. Moir Scholz	Greenwich Property	Mr. John Stenslunde	SAB-Miller
Mr. Gregg Huntingford	Tannery Park Development										
Mr. Gavin Hiscock	Eris Property Group										
Mr. Jonathan Hobday	GSCID Board										
Mr. Moir Scholz	Greenwich Property										
Mr. John Stenslunde	SAB-Miller										
<p>4. Approval of the Minutes of the previous AGM for the 2015 Financial Year held on 26th November 2015</p>	<p>The minutes of the previous AGM were circulated prior to this meeting and it was confirmed that they are on the website. They were proposed by Mr. Moir Scholz and seconded by Mr. Gavin Hiscock and duly approved by the meeting.</p>										
<p>5. Chairman's Report</p>	<p>5.1 The Chairman presented his report, a copy of which is attached to these minutes. Mr. Moir Scholtz approved the adoption of the Chairman's Report. The Chairman requested that R300, 000.00 be approved and set aside for the new financial budget 2017/2018 for upcoming projects. This money would be set aside from the surplus funds that were received from the COCT. This was approved and accepted.</p>										
<p>6. To confirm and approve Annual Financial Statements for the year ending 30 June 2016:</p>	<p>6.1 The Chairman confirmed that the 2015/2016 financial year Budget had been adhered to The annual Financial Statements for the year ending 30 June 2016 were approved and accepted by the meeting.</p>										

<p>7. To confirm and approve the operating Budget for 2017/2018 Financial Year</p>	<p>The Chairman informed the meeting that the 2017/2018 budget was tabled and that an increase of 7.5%.The Budget was approved.</p>
<p>8. Approval of the 1st July 2017 to 30th June 2018 Implementation Plan</p>	<p>The Implementation Plan was approved. Mr Scholtz proposed and Mr Hiscock seconded the approval.</p>
<p>9. Auditors Remuneration for the year to 30 June 2017 and the Appointment of Auditors for 2016/2017</p>	<p>The meeting approved the decision to retain the services of the auditors Cecil Kilpin & Co.</p>
<p>11.0 Confirmation and Election of Directors</p>	<p>Mr Tony Davenport stood down in terms of Clause 12.1.7 of the MOI, as required by item 5(1)(B) of schedule 1 of the Act . The Board as currently constituted and will remain in office for the next year.</p>
<p>12.0 CEO's Operational Report and the usage of surplus funds</p>	<p>Mr Davies presented his report which was unanimously accepted by the meeting and following use of the surplus funds were approved Gregg Huntingford and Mr. Hiscock seconded the approval.</p>
<p>13.0 Closing</p>	<p>The Chairman gave a special vote of thanks to Anthony Davies for his hard work and dedication to the GSCID over the past 5 years. No questions were raised and the Chairman thanked everyone for their attendance. The Chairman thanked to the Board of Directors and the GSCID staff for their ongoing work and contribution to the GSCID and closed the meeting at 17:45.</p>