

Minutes of the Groote Schuur Community Improvement District NPC

(GSCID)

For the year 1 July 2020 to 30 June 2021

Annual General Meeting

Thursday, 18th November 2021 at 16h30

1. Registration	
2. Welcome and Apologies:	The Chairman welcomed all present to the Annual General Meeting of the GSCID. The following apologies were tabled: Roland September (Board Member).
3. Quorum to constitute the meeting.	The Chairman confirmed that a quorum of members was present or by proxy in terms of the Memorandum and Articles.
4. Members	Ingenuity Property Investments Limited's membership was renewed with a new representative. This was noted and approved by the members.
5. Approval of the Minutes of the previous AGM held on 19th November 2020	The minutes of the previous AGM were circulated prior to this meeting, and it was confirmed that they are on the website. The minutes of the AGM held on 19 November 2020 were approved by all members, and there were no matters arising from the minutes.
6. Chairman's Report	The Chairman presented his report. He reported that a new Cleaning Service Provider was appointed. The Chairman noted that the GSCID received a donation of 9 LPR cameras already installed in strategic locations throughout the CID, special thanks were expressed to Andrew Barnes for this donation. The Chairman thanked the GSCID Board, SAPS, the CID Department and all major stakeholders for their assistance and dedication to the GSCID.
7. GM's Operational Report	Ms. Breedt presented her report which was unanimously accepted by the meeting. She reported that GSCID has launched a social upliftment pilot program with the homeless living within the area. This was noted.
8. To confirm and approve Annual Financial Statements for the year ending 30 June 2021:	The Chairman confirmed that the 2020/2021 financial year Budget had been adhered to. The Annual Financial Statements for the year ending 30 June 2021 were accepted by the meeting.
9. Noting of additional surplus funds utilized in 2020/2021 (approved by Board)	The usage of R500 000.00 of surplus funds previously approved at the November 2019 AGM was allocated as follows: <ul style="list-style-type: none">- Donated LPR Cameras (Maintenance & Licensing): R200 000.00- Additional Foot Patrollers: R100 000.00 This was noted by the members.

<p>10. Approval of additional surplus funds utilisation for 2021/22</p>	<p>The R500 000.00 previously approved at the November 2020 AGM was allocated as follows:</p> <ul style="list-style-type: none"> - Social Upliftment Project: R130 000.00 - Mobile Kiosk Maintenance: R68 000.00 - Leasehold Improvements (General Office Maintenance): R42 000.00 - Projects to be finalized: R260 000.00 <p>This was approved by the members.</p>
<p>11. Approval of surplus funds utilisation for 2022/2023</p>	<p>The Chairman requested the approval to use R581 000.00 of the surplus funds for the following projects:</p> <ul style="list-style-type: none"> - Foot patrollers: R250 000.00 - Surveillance Centre: R156 000.00 - Chrysalis Academy Interns: R25 000.00 - Capital Expenditure (Cameras): R150 000.00 <p>The Chairman requested a further R500 000.00 to be approved for projects to be determined by the Board as the 2022/2023 financial year progresses.</p> <p>This was noted and approved by the members.</p>
<p>12. To confirm and approve the operating Budget for 2022/2023 Financial Year</p>	<p>The Chairman informed the meeting that the 2022/2023 budget was tabled. The proposed budget was available on the GSCID website. The 2022/2023 Budget was noted and approved by the members.</p>
<p>13. Approval of the 1st July 2022 to 30th June 2023 Implementation Plan</p>	<p>The Implementation Plan was approved.</p>
<p>14. Appointment of Auditors and Company Secretary</p>	<p>The meeting approved the decision to retain the services of the auditors Cecil Kilpin & Co, as well as to appoint them as the company secretary.</p>
<p>15. Confirmation and Election of Directors</p>	<p>Mr. Peter Shai Makgoba and Mr. Emmanuel Wope stood down in terms of Clause 12.1.7 of the MOI, as required by item 5(1)(B) of schedule 1 of the Act, and has made themselves available for re-election. The Board remaining as currently constituted has been approved by the meeting.</p>
<p>16. General/ Q & A</p>	<p>Mr. Simon Hayes: what governs the amount of ID assistance from the GSCID for homeless people?</p> <p>The Chairman: Stated that in practice it hasn't happened as easily as GSCID would have liked, often times aspects such as: getting the person to home affairs, obtaining the correct ID number for the individual as well as other contributing factors such as COVID has restricted this process for the CID, however, GSCID is willing to assist as far as possible in this regard.</p>
<p>17. Closing</p>	<p>The Chairman thanked all for their attendance and closed the meeting.</p>

