

**Minutes of the Groote Schuur Community Improvement District NPC**  
**(GSCID)**  
**For the year 1 July 2013 to 30 June 2014**  
**Annual General Meeting**  
**Monday 13 November 2014 at 17h00**

<b>1.0 Registration</b>	
<b>2.0 Welcome and Apologies:</b>	The Chairman welcomed all present to the 4 <sup>th</sup> Annual General Meeting of the GSCID. The following apologies were tabled: Cllr Brett Herron and Mr. Moir Scholtz.
<b>3.0 Quorum to constitute the meeting.</b>	The Chairman confirmed that a quorum of members was present or by proxy in terms of the Memorandum and Articles:  Present:  Mr. Hugh Amoore            UCT Mr. Runan Rossouw        CoCT Mr. Joepie Joubert         CoCT Mr. Gregg Huntingford    Growthpoint Mr. Gavin Hiscock         Eris Property Group Mr. Tony Davenport       Josephine Mill Mr. Jonathan Hobday      GSCID Board Mr. Manu Wope             Rosebank & Mowbray Civic Association Mr. Rugash Govender      SAB-Miller Mr. Anthony Davies        CEO GSCID  Mr. Amoore has requested to know the date the MOI was submitted to the CIPC to which AD would respond.
<b>4.0 Approval of the Minutes of the previous AGM for the 2013 Financial Year held on 28<sup>th</sup> November 2013.</b>	The minutes of the previous AGM were circulated prior to this meeting and it was confirmed that it is on the website. It was approved and accepted with the amendment that the new MOI has been lodged with the CIPC but not yet registered.
<b>5.0 Chairman's Report</b>	<b>5.1</b> The Chairman presented his report, a copy of which is attached to these minutes. Mr Amoore approved the adoption of the Chairman's Report.
<b>6.0 To confirm and approve Annual Financial Statements for the year ending 30 June 2014:</b>	<b>8.1</b> The GSCID Accountant, Roslyn Kruise confirmed to the meeting that the 2013/14 financial year Budget had been adhered to. Ms Kruise referred the meeting to Pg 6 of the Financials showing the Statement of Financial Position as at 30 June 2014. She then referred the meeting to Pg 14 of the Financials showing the Detailed Income Statement which confirmed the total surplus for the year being R251 180.00.  Mr Amoore noted that the assets held in GSManCo were not reflected in the balance sheet. These assets exist, are unencumbered and will revert back to the GSCID with the closing down of the GSManCo.

<p><b>7.0 To confirm and approve the operating Budget for 2015/2016 Financial Year</b></p>	<p>Ms Kruuse informed the meeting that the 2015/2016 budget being tabled had an 8.4% increase. The increase was calculated by using the June 2014 actuals plus the current profits to predict the next year. She confirmed that levies expected for the year amount to R5.15 million.</p> <p>Ms Kruuse confirmed that the 5 year budget covered the insurance of the GSManCo assets.</p> <p>The Budget was approved.</p>
<p><b>8.0 Approval of the 5 Year Business Plan 2015 to 2020.</b></p>	<p>The 5 Year Business Plan was presented and approved.</p>
<p><b>9.0 Approval of the 2015 to 2020 Implementation Plan</b></p>	<p>Mr Amoores proposed that 1) the governance structure and the MOI be made provision for in the Implementation Plan and also that 2) proactive steps to be taken in respect of broadening membership.</p> <p>The Implementation Plan was approved subject to steps 12 and 15 in Program 1 of the Implementation Plan.</p> <p>Mr Davenport noted that work done by MCA Urban and Environmental Planners was not reflected in the Implementation Plan. Mr Davies confirmed that this would be raised in Item 12 of the Agenda of this meeting.</p>
<p><b>10.0 Auditors Remuneration for the year to 30 June 2013 and the Appointment of Auditors for 2014/2015</b></p>	<p>The meeting approved the decision to retain the services of the auditors Cecil Kilpin and approved their fees of R11 500.</p>
<p><b>11.0 Confirmation and Election of Directors</b></p>	<p>The Board is currently constituted and will remain in office for the next year. The Chairman Neil Fraser confirmed that he would be stepping down as soon as a replacement for his position has been found.</p>
<p><b>12.0 CEO's Operational Report and the usage of surplus funds</b></p>	<p>Mr Davies requested the meetings' permission to present his CEO's report on the operations at the Report Back Function to follow immediately this week. He would then report fully on the GSCID's operations. This was approved.</p> <p>Mr Davies requested that the excess monies totaling R258 158 be used for the Perception Survey to be done by MCA Urban &amp; Environmental Planners for the GSCID 5 Year Renewal Survey. This proposal was approved.</p>
<p><b>13.0 Any other business</b></p>	<p>None</p>
<p><b>15.0 Closing</b></p>	<p>The Chairman thanked everyone for their attendance and closed the meeting at 17.45.</p> <p>Mr Huntingford gave a special vote of thanks to our Chairman for his role on the Board.</p>