

**Minutes of the Groote Schuur Community Improvement District NPC**  
**(GSCID)**  
**For the year 1 July 2019 to 30 June 2020**  
**Annual General Meeting**  
**Thursday, 19<sup>th</sup> November 2020 at 16h30**

<p><b>1. Registration</b></p>	
<p><b>2. Welcome and Apologies:</b></p>	<p>The Chairman welcomed all present to the Annual General Meeting of the GSCID.  The following apologies were tabled: Tony Davenport (Board Member), Anne Voorneveld (Member), a proxy was received from Mrs. Voorneveld.</p>
<p><b>3. Quorum to constitute the meeting.</b></p>	<p>The Chairman confirmed that a quorum of members was present or by proxy in terms of the Memorandum and Articles.</p>
<p><b>4. Members</b></p>	<p>AB-InBev Breweries membership was renewed with a new representative. This was noted and approved by the members.</p>
<p><b>5. Approval of the Minutes of the previous AGM held on 21<sup>st</sup> November 2019</b></p>	<p>The minutes of the previous AGM were circulated prior to this meeting and it was confirmed that they are on the website. The minutes of the AGM held on 21 November 2019 were approved by all members.</p>
<p><b>6. Chairman's Report</b></p>	<p>The Chairman presented his report.</p> <p>The Chairman noted that through the assistance of stakeholders, in particular UCT, the GSCID was able to supply additional services to the precinct. Special thanks were expressed to UCT.</p> <p>The Chairman thanked the GSCID Board SAPS, the CID Department and all major stakeholders for their assistance and dedication to the GSCID.</p>
<p><b>7. GM's Operational Report</b></p>	<p>Mrs. Breedt presented her report which was unanimously accepted by the meeting.</p>
<p><b>8. To confirm and approve Annual Financial Statements for the year ending 30 June 2020:</b></p>	<p>The Chairman confirmed that the 2019/2020 financial year Budget had been adhered to.  The Annual Financial Statements for the year ending 30 June 2020 were proposed and accepted by the meeting.</p>
<p><b>9. Noting of additional surplus funds utilized in 2019/2020 (approved by Board)</b></p>	<p>The usage of R800 000.00 of surplus funds previously approved at the November 2018 AGM was allocated as follows:</p> <ul style="list-style-type: none"> <li>- Additional foot patrollers: R706 100.00</li> <li>- Chrysalis Academy Interns: R45 000.00</li> <li>- HR Consultant: R25 000.00</li> <li>- Marketing: R23 900.00</li> </ul> <p>This was noted by the members.</p>

<p><b>10. Approval of additional surplus funds utilisation for 2020/21</b></p>	<p>The R500 000.00 previously approved at the November 2019 AGM was allocated as follows:</p> <ul style="list-style-type: none"> <li>- 2 Foot patrollers: R100 000.00</li> <li>- 9 Donated cameras (licensing and maintenance for 2 years): R150 000.00</li> <li>- 9 Donated cameras (Depreciation for 2 years): R50 000.00</li> <li>- Projects to be finalized: R200 000.00</li> </ul> <p>This was approved by the members.</p>
<p><b>11. Approval of surplus funds utilisation for 2021/2022</b></p>	<p>The Chairman requested the approval to use R986 210.00 of the surplus funds for the following projects:</p> <ul style="list-style-type: none"> <li>- 2-foot patrollers: R250 000.00</li> <li>- Surveillance Centre: R385 200.00</li> <li>- Surveillance Centre Operator: R326 010.00</li> <li>- Chrysalis Academy Interns: R25 000.00</li> </ul> <p>The Chairman requested a further R500 000.00 to be approved for projects to be determined by the Board as the 2021/2022 financial year progresses.</p> <p>This was noted and approved by the members.</p>
<p><b>12. To confirm and approve the operating Budget for 2021/2022 Financial Year</b></p>	<p>The Chairman informed the meeting that the 2021/2022 budget was tabled. The proposed budget was available on the GSCID website. The 2021/2022 Budget was approved by the members.</p>
<p><b>13. Approval of the 1<sup>st</sup> July 2021 to 30<sup>th</sup> June 2022 Implementation Plan</b></p>	<p>The Implementation Plan was approved.</p>
<p><b>14. Appointment of Auditors and Company Secretary</b></p>	<p>The meeting approved the decision to retain the services of the auditors Cecil Kilpin &amp; Co, as well as to appoint them as the company secretary.</p>
<p><b>15. Confirmation and Election of Directors</b></p>	<p>Mr. Gregg Huntingford and Mr. Jonathan Hobday stood down in terms of Clause 12.1.7 of the MOI, as required by item 5(1)(B) of schedule 1 of the Act, and has made themselves available for re-election. The Board remaining as currently constituted has been approved by the meeting.</p>
<p><b>16. General/ Q &amp; A</b></p>	<p>There were no questions asked and the meeting was closed. The Chairman thanked all for their attendance.</p>
<p><b>17. Closing</b></p>	<p>The Chairman gave a special vote of thanks to the GSCID Board Members, Barbara Breedt and the GSCID staff for their hard work and closed the meeting at 17:42.</p>