

Minutes of the Groote Schuur Community Improvement District NPC

(GSCID)

For the year 1 July 2018 to 30 June 2019

Annual General Meeting

Thursday, 21st November 2019 at 16h30

1. Registration	
2. Welcome and Apologies:	<p>The Chairman welcomed all present to the Annual General Meeting of the GSCID.</p> <p>The following apologies were tabled: Ielhaam Abrahams</p>
3. Quorum to constitute the meeting.	<p>The Chairman confirmed that a quorum of members was present or by proxy in terms of the Memorandum and Articles.</p>
4. Approval of the Minutes of the previous AGM for the 2017 Financial Year held on 22nd November 2018	<p>The minutes of the previous AGM were circulated prior to this meeting and it was confirmed that they are on the website. The approval of the minutes was proposed by Mr. Emmanuel Wope and seconded by Mr. Shai Makgoba</p>
5. Chairman's Report	<p>The Chairman presented his report.</p> <p>It was noted in the course of the year the prior general manager of the GSCID had resigned. A new General Manager had been appointed, and was welcomed to the meeting.</p> <p>Various governance aspects dealing in particular with petty cash were presented. Non financially material matters were noted and had been addressed, ensuring application of appropriate regulatory and enforcement measures. The implemented systems showed to be working, setting a good platform for the future.</p> <p>The Chairman noted that through the assistance of stakeholders, in particular UCT, the GSCID was able to supply additional services to the precinct. Special thanks were expressed to UCT.</p> <p>The Chairman thanked SAPS, the CID Department and all major stakeholders for their assistance and dedication to the GSCID.</p>
6. GM's Operational Report	<p>Mrs. Breedt presented her report which was unanimously accepted by the meeting.</p>
7. To confirm and approve Annual Financial Statements for the year ending 30 June 2019:	<p>The Chairman confirmed that the 2018/2019 financial year Budget had been adhered to.</p> <p>The Annual Financial Statements for the year ending 30 June 2019 were approved and accepted by the meeting.</p>

<p>8. Approval of extension of the 5-year term Business Plan 2020 – 2025</p>	<p>The Chairman informed the meeting that the new GSCID Five Year Plan was uploaded to the website before the meeting and that it was distributed to all members in their member’s pack. The Business Plan and 5-year extension was approved by the meeting.</p>
<p>9. To confirm and approve the operating Budget for 2019/2020 Financial Year and the usage of surplus funds</p>	<p>The Chairman informed the meeting that the 2019/2020 budget was tabled. The Chairman requested that the meeting approve the usage of R918 800.00 of the GSCID surplus funds for the projects mentioned below:</p> <ul style="list-style-type: none"> - X2 additional foot patrollers (R230 000.00) - Surveillance Centre equipment rental (R360 000.00) - Surveillance Centre Employee (R304 800.00) - Chrysalis Student upliftment programs (R24 000.00) <p>as stated in the 2020 – 2025 Business Plan. He also requested a further R500 000.00 for projects to be determined in the 2019 – 2020 financial year. The Budget and use of surplus were approved by the meeting.</p>
<p>10. Approval of the 1st July 2019 to 30th June 2020 Implementation Plan</p>	<p>The Implementation Plan was approved.</p>
<p>11. Auditors Remuneration for the year to 30 June 2019 and the Appointment of Auditors and Company Secretary for 2019/2020</p>	<p>The meeting approved the decision to retain the services of the auditors Cecil Kilpin & Co, as well as to appoint them as the company secretary.</p>
<p>12. Confirmation and Election of Directors</p>	<p>Mr. Tony Davenport and Mr. Roland September stood down in terms of Clause 12.1.7 of the MOI, as required by item 5(1)(B) of schedule 1 of the Act, and has made themselves available for re-election. Mrs. Ielhaam Abrahams has been nominated to join the GSCID board. The Board remaining as currently constituted as well as the nomination of Mrs. Ielhaam Abrahams has been approved by the meeting.</p>
<p>13. General/ Q & A</p>	<p>There were no questions asked and the meeting was closed. The Chairman thanked all for their attendance.</p>
<p>14. Closing</p>	<p>The Chairman gave a special vote of thanks to the GSCID Board Members, Barbara Breedt and the GSCID staff for their hard work and closed the meeting at 18:00.</p>