

# GROOTE SCHUUR CITY IMPROVEMENT DISTRICT

## 2024/25

### PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
<b>INCOME</b>	<b>R</b>	<b>R</b>	<b>R</b>
Income from add. Rates	-9 998 293    97.9%	-9 998 293    53.9%	-    0.0%
Accumulated Surplus	-    0.0%	-942 400    5.1%	-942 400    11.3%
Additional Income: Add. Public Safety - UCT	-    0.0%	-7 403 860    39.9%	-7 403 860    88.7%
Additional Income: LMRID	-212 821    2.1%	-212 821    1.1%	-    0.0%
<b>TOTAL INCOME</b>	<b>-10 211 114    100.0%</b>	<b>-18 557 374    100.0%</b>	<b>-8 346 260    100.0%</b>
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>Employee Related</b>	<b>1 522 332    14.9%</b>	<b>1 360 000    7.3%</b>	<b>-162 332    -1.6%</b>
Salaries and Wages	1 381 369	1 000 000	-381 369
PAYE, UIF & SDL	22 572	275 000	252 428
COIDA	3 277	3 500	223
Bonus provision	115 114	81 500	-33 614
<b>Core Business</b>	<b>7 325 913    71.7%</b>	<b>7 450 500    40.1%</b>	<b>124 587    1.2%</b>
Cleansing services	1 896 827	1 700 000	-196 827
Environmental upgrading	18 350	20 000	1 650
Law Enforcement Officers / Traffic Wardens	280 730	250 000	-30 730
Public Safety	4 910 788	4 935 500	24 712
Public Safety - CCTV monitoring	-	325 000	325 000
Social upliftment	219 218	220 000	782
<b>Depreciation</b>	<b>18 333    0.2%</b>	<b>86 230    0.5%</b>	<b>67 897    0.7%</b>
<b>Repairs &amp; Maintenance</b>	<b>48 500    0.5%</b>	<b>65 000    0.4%</b>	<b>16 500    0.2%</b>
<b>General Expenditure</b>	<b>976 087    9.6%</b>	<b>949 435    5.1%</b>	<b>-26 652    -0.3%</b>
Accounting fees	96 885	96 885	-

Advertising costs	13 110		13 110		-	
Auditor's remuneration	28 838		28 800		-38	
Bank charges	13 108		13 100		-8	
Catering and Food	-		5 000		5 000	
Cleaning costs	14 425		6 000		-8 425	
Computer expenses	13 110		10 000		-3 110	
Contingency / Sundry	38 000		36 590		-1 410	
Insurance	92 570		100 000		7 430	
Marketing and promotions	222 850		222 850		-	
Meeting expenses	9 850		23 000		13 150	
Office rental	177 100		177 100		-	
Printing / stationery / photographic	32 750		10 000		-22 750	
Refreshments and Teas	35 391		30 000		-5 391	
Secretarial duties	7 500		10 000		2 500	
Telecommunication	57 150		50 000		-7 150	
Travel & subs - National	38 250		2 000		-36 250	
Utilities (not CCT)	85 200		115 000		29 800	
<b>Projects</b>	-	<b>0.0%</b>	<b>8 246 260</b>	<b>44.4%</b>	<b>8 246 260</b>	<b>80.8%</b>
Additioanl Foot Patrollers	-		662 400		662 400	
Additional cleansing	-		150 000		150 000	
Chrysalis Students	-		30 000		30 000	
Add Public Safety - UCT	-		7 403 860		7 403 860	
<b>Capital Expenditure (PPE)</b>	<b>20 000</b>	<b>0.2%</b>	<b>100 000</b>	<b>0.5%</b>	<b>80 000</b>	<b>0.8%</b>
Computer Equipment	20 000		-		-20 000	
CCTV / LPR Cameras	-		100 000		100 000	
<b>Bad Debt Provision 3%</b>	<b>299 949</b>	<b>2.9%</b>	<b>299 949</b>	<b>1.6%</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURE</b>	<b>10 211 114</b>	<b>100.0%</b>	<b>18 557 374</b>	<b>100.0%</b>	<b>8 346 260</b>	<b>81.7%</b>
<b>(SURPLUS) / SHORTFALL</b>	-		-		-	
<b>GROWTH: EXPENDITURE</b>			<b>8.2%</b>			
<b>GROWTH: ADDITIONAL RATES REQUIRED</b>			<b>7.0%</b>			