

**Minutes of the Groote Schuur Community Improvement District NPC**

**(GSCID)**

**For the year 1 July 2021 to 30 June 2022**

**Annual General Meeting**

**Thursday, 17<sup>th</sup> November 2022 at 16h30**

<b>1. Registration</b>	
<b>2. Welcome and Apologies:</b>	<p>The Chairman welcomed all present to the Annual General Meeting of the GSCID.</p> <p>The following apologies were tabled: Roland September (Board Member) Ielhaam Abrahams (Board Member) and Peter Shai Makgoba (Exco &amp; Board Member).</p>
<b>3. Quorum to constitute the meeting.</b>	<p>The Chairman confirmed that a quorum of members was present or by proxy in terms of the Memorandum and Articles.</p>
<b>4. Members</b>	<p>It was noted there are no new members.</p>
<b>5. Approval of the Minutes of the previous AGM held on 18<sup>th</sup> November 2021</b>	<p>The minutes of the previous AGM were circulated prior to this meeting, and it was confirmed that they are on the website. The minutes of the AGM held on 18 November 2021 were approved by all members, and there were no matters arising from the minutes.</p>
<b>6. Chairman's Report</b>	<p>The Chairman presented his report.</p> <p>He reported that GSCID has bought back the Cameras, so we no longer lease the bulk of it.</p> <p>The Chairman noted that Securitas has been rewarded the contract as the security service provider.</p> <p>He reported that a new Office Administrator has been appointed.</p> <p>The Chairman thanked the GSCID Board, UCT, LMRID, Growthpoint, SAPS, the CID Department and all major stakeholders for their assistance and dedication to the GSCID.</p>
<b>7. GM's Operational Report</b>	<p>Ms. Breedt presented her report which was unanimously accepted by the meeting.</p> <p>She reported that GSCID the social upliftment pilot program with the homeless living within the area has been ongoing and achieved many successes. This was noted.</p>
<b>8. To confirm and approve Annual Financial Statements for the year ending 30 June 2022:</b>	<p>The Chairman confirmed that the 2021/2022 financial year Budget had been adhered to.</p> <p>The Annual Financial Statements for the year ending 30 June 2022 were accepted by the meeting.</p>

<p><b>9. Noting of additional surplus funds utilized in 2021/2022 (approved by Board)</b></p>	<p>The usage of R500 000.00 of surplus funds previously approved at the November 2021 AGM was allocated as follows:</p> <ul style="list-style-type: none"> <li>- SARS – Income Tax: R54 225.00</li> <li>- Plant and Equipment (Inverter &amp; batteries): R94 000.00</li> </ul> <p>This was noted by the members.</p>
<p><b>10. Approval of additional surplus funds utilisation for 2022/23</b></p>	<p>The R500 000.00 previously approved at the November 2021 AGM was allocated as follows:</p> <ul style="list-style-type: none"> <li>- Social Upliftment Project: R120 000.00</li> <li>- Projects to be finalized: R380 000.00</li> </ul> <p>This was approved by the members.</p>
<p><b>11. Approval of surplus funds utilisation for 2023/2024</b></p>	<p>The Chairman requested the approval to use R770 000.00 of the surplus funds for the following projects:</p> <ul style="list-style-type: none"> <li>- Foot patrollers: R320 000.00</li> <li>- Chrysalis Academy Interns: R30 000.00</li> <li>- Additional Cleaning: R150 000.00</li> <li>- CCTV Monitoring: R170 000.00</li> <li>- Capital Expenditure (Cameras): R100 000.00</li> </ul> <p>The Chairman requested a further R500 000.00 to be approved for projects to be determined by the Board as the 2023/2024 financial year progresses.</p> <p>This was noted and approved by the members.</p>
<p><b>12. To confirm and approve the operating Budget for 2023/2024 Financial Year</b></p>	<p>The Chairman informed the meeting that the 2023/2024 budget was tabled. The proposed budget was available on the GSCID website. The 2023/2024 Budget was noted and approved by the members.</p>
<p><b>13. Approval of the 1<sup>st</sup> July 2022 to 30<sup>th</sup> June 2023 Implementation Plan</b></p>	<p>The Implementation Plan was approved.</p>
<p><b>14. Appointment of Auditors and Company Secretary</b></p>	<p>The meeting approved the decision to retain the services of the auditors Cecil Kilpin &amp; Co, as well as to appoint them as the company secretary.</p>
<p><b>15. Confirmation and Election of Directors</b></p>	<p>Mr. Gregg Huntingford, Mr. Jonathan Hobday and Mr. Roland September stood down in terms of Clause 12.1.7 of the MOI, as required by item 5(1)(B) of schedule 1 of the Act and has made themselves available for re-election. The Board remaining as currently constituted has been approved by the meeting.</p>
<p><b>16. General/ Q &amp; A</b></p>	<p>No questions were asked at this point.</p>

<b>17. Closing</b>	The Chairman thanked all for their attendance and closed the meeting.
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