

Minutes of the Groote Schuur Community Improvement District NPC
(GSCID)
For the year 1 July 2022 to 30 June 2023
Annual General Meeting
Thursday, 16th November 2023 at 16h30

1. Registration	
2. Welcome and Apologies:	The Chairman welcomed all present to the Annual General Meeting of the GSCID. The following apologies were tabled: Tony Davenport (Board Member)
3. Quorum to constitute the meeting.	The Chairman confirmed that a quorum of members was present or by proxy in terms of the Memorandum and Articles.
4. Members	It was noted there are no new members.
5. Approval of the Minutes of the previous AGM held on 18 th November 2021	The minutes of the previous AGM were circulated prior to this meeting, and it was confirmed that they are on the website. The minutes of the AGM held on 17 November 2022 were approved by all members, and there were no matters arising from the minutes.
6. Chairman's Report	The Chairman presented his report. He reported that GSCID has bought back the Cameras, so we no longer lease the bulk of it. The Chairman noted that Securitas has been rewarded the contract as the security service provider. He reported that a new Office Administrator has been appointed. The Chairman thanked the GSCID Board, GSCID Staff, UCT, LMRID, Growthpoint, SAPS, the CID Department and all major stakeholders for their assistance and dedication to the GSCID.
7. GM's Operational Report	Ms. Breedt presented her report which was unanimously accepted by the meeting. She reported that GSCID the social upliftment pilot program with the homeless living within the area has been ongoing and achieved many successes. This was noted. She reported that GSCID continues to work closely with all Law Enforcement agencies and has proven to be fruitful. This was noted
8. To confirm and approve Annual Financial Statements for the year ending 30 June 2023:	The Chairman confirmed that the 2022/2023 financial year Budget had been adhered to. The Annual Financial Statements for the year ending 30 June 2023 were accepted by the meeting.

<p>9. Noting of additional surplus funds utilized in 2022/2023 (approved by Board)</p>	<p>The usage of R500 000.00 of surplus funds previously approved at the November 2021 AGM was allocated as follows:</p> <ul style="list-style-type: none"> - SARS – Provision for 22/23 Tax Bill: R100 000.00 - Public Safety – additional foot patrollers: R120 000 <p>This was noted by the members.</p>
<p>10. Approval of additional surplus funds utilisation for 2023/24</p>	<p>The R500 000.00 previously approved at the November 2022 AGM was allocated as follows:</p> <ul style="list-style-type: none"> - Public Safety – additional foot patrollers: R300 000 - Projects to be finalized: R200 000 <p>This was approved by the members.</p>
<p>11. Approval of surplus funds utilisation for 2024/2025</p>	<p>The Chairman requested the approval to use R942 400.00 of the surplus funds for the following projects:</p> <ul style="list-style-type: none"> - Foot patrollers: R662 400.00 - Chrysalis Academy Interns: R30 000.00 - Additional Cleaning: R150 000.00 - CCTV Monitoring: R100 000.00 - Capital Expenditure (Cameras): R100 000.00 <p>The Chairman requested a further R500 000.00 to be approved for projects to be determined by the Board as the 2024/2025 financial year progresses.</p> <p>This was noted and approved by the members.</p>
<p>12. To confirm and approve the operating Budget for 2024/2025 Financial Year</p>	<p>The Chairman informed the meeting that the 2024/2025 budget was tabled. The proposed budget was available on the GSCID website. The 2024/2025 Budget was noted and approved by the members.</p>
<p>13. Approval of the 1st July 2023 to 30th June 2024 Implementation Plan</p>	<p>The Implementation Plan was approved.</p>
<p>14. Appointment of Auditors and Company Secretary</p>	<p>The meeting approved the decision to retain the services of the auditors Cecil Kilpin & Co, as well as to appoint them as the company secretary.</p>
<p>15. Confirmation and Election of Directors</p>	<p>Mrs Ielhaam Abrahams & Mr Tony Davenport stood down in terms of Clause 12.1.7 of the MOI, as required by item 5(1)(B) of schedule 1 of the Act and only Mrs Ielhaam Abrahams has made herself available for re-election. Mr Tony Davenport has resigned as a Board Member. Mr John Bielich has been voted in as the new Board Member. The Board remaining as currently constituted has been approved by the meeting.</p>

16. Confirmed the approval of new MOI	The new MOI was introduced (Slide show), and the Board Members approved it. A Annexure was signed by the chairman.
17. General/ Q & A	No questions were asked at this point.
18. Closing	The Chairman thanked all for their attendance and closed the meeting.